

press release

FOR IMMEDIATE RELEASE

Owen Belman appointed Group Head of Strategy Consumer Banking Succeeded by Mary Huen as Head of Consumer Banking Hong Kong

22 December 2008, Hong Kong – Standard Chartered Bank (Hong Kong) Ltd is pleased to announce that Owen Belman, currently Head of Consumer Banking Hong Kong, has been appointed Group Head of Strategy Consumer Banking; relocating to Singapore for this role.

Mary Huen, currently General Manager Customer Experience Hong Kong, will succeed Mr. Belman as Head of Consumer Banking Hong Kong; and will also join the Hong Kong Executive Committee.

These appointments are subject to regulatory approval; and will become effective on 1st January 2009.

Commenting on the new appointments, Chief Executive Officer Benjamin Hung explained, "Owen's experience in a number of our key markets will be invaluable in helping us drive overall Consumer Banking strategy. At the same time, Mary brings a tremendous breadth and depth of experience to her role - demonstrating the Bank's commitment to continuous talent development and succession planning. I wish Owen and Mary all the very best in their new roles."

Owen Belman is currently Head of Consumer Banking, Standard Chartered Bank (Hong Kong) Limited and is responsible for overall Consumer Banking strategic direction, governance and driving the Consumer Banking agenda. Prior to taking on his current role in January 2008, he was Head of Consumer Banking, UAE and Oman for Standard Chartered Bank.

Mary Huen has been with Standard Chartered Bank for 17 years and is currently General Manager of Customer Experience, Consumer Banking. Ms. Huen is a well-rounded consumer banker, having had a diverse experience including credit cards, client segments, wealth management and branch and sales distribution. Prior to taking on her current position, she was General Manager of Wealth Management.

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Note to Editor:

Standard Chartered – leading the way in Asia, Africa and the Middle East

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation.

The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 75,000 people, representing 115 nationalities, in more than 1,750 branches and outlets located in over 70 countries.

Standard Chartered Bank (Hong Kong) Limited was named the "Employer of Choice" at the prestigious Hong Kong HR Awards 2008, and also named by The Gallup Organisation as a winner of the Gallup Great Workplace Award.

For more information, please visit: www.standardchartered.com