

press release

FOR IMMEDIATE RELEASE

Standard Chartered “Budgeted Mortgage Plan” Fixed Interest Rate for First Three Years + Fixed Installment Put Customers in the Most Advantageous Position

25 November 2008, Hong Kong – Standard Chartered Bank (Hong Kong) Limited (“SCBHK”) today announced the launch of Standard Chartered “Budgeted Mortgage Plan” (“plan”). The plan provides customers with a 3.6%p.a. fixed interest rate for the first three years. With the fixed installment repayment throughout the tenor, for example, monthly repayment for every HK\$1,000,000 mortgage loan amount with a loan tenor of 20 years is fixed at HK\$5,851. This plan allows customers to have greater control over their budget planning.

3.6%p.a. Fixed Interest Rate for First Three Years

This plan provides self-occupied properties with a 3.6%p.a. fixed interest rate for the first three years; and follow by HIBOR+0.7%p.a. (cap at P-1.65%p.a.) for the remaining years. For investors, the fixed interest rate has set at 3.65%p.a. for the first three years; and HIBOR+0.75%p.a. (cap at P-1.65%p.a.) for the remaining years.

Winsome Ha, General Manager of Secured Lending, SCBHK said, “There are limited choices of fixed rate mortgage plan available in the market and those available ones are mostly providing fixed interest rate for the first year only. The Standard Chartered ‘Budgeted Mortgage Plan’ provides our customers with a fixed interest rate and fixed installment for the first three years, a longer fixed period so to provide a higher protection against the interest rate change.”

Fixed Installment for Entire Tenor Put Customers in the Most Advantageous Position

“Another unique feature of this plan is the fixed installment amount for the entire tenor.” Winsome continued, “When interest rate goes down, the repayment amount still remains the same but customers can repay faster by a shorter tenor. When interest rate goes up, customers can still enjoy a fixed installment to facilitate better financial plan.”

Successfully drawdown the mortgage plan from now until February 28, 2009, customers will be offered HK\$500 supermarket cash coupon. Successfully applied FamilyLink can enjoy a 1% bonus rate* and deposits incentive of up to HK\$1,000 if customer brings in new funds in FamilyLink for designated amount.

For details, please visit our branches or call our Mortgage Hotline at 2886-8855.

Remark: *Bonus Interest Rate is determined by Standard Chartered Bank (Hong Kong) Limited ("the Bank") and is subject to change at the Bank's sole discretion from time to time. For the related terms and conditions of all the above products or promotional offers, please refer to the promotional leaflet.

Appendix

Illustration – How you can be benefited from the fixed installment repayment when Mortgage interest rate changes

Assumptions: 1) Mortgage loan amount of HK\$2,000,000 2) Mortgage loan tenor is 20 years 3) The mortgage interest rate for the first 3 years is at 3.6%p.a. 4) The mortgage interest rates of below mortgage plans remain unchanged from 37th installment to the end of the loan tenor 5) Monthly repayment for "Standard Chartered "Budgeted Mortgage Plan" is calculated at fixed rate of 3.6%p.a.

Scenario – the 37 th month upon loan drawdown as an example	Mortgage Interest rate drop to 1.9%p.a.		Mortgage Interest rate rise to 5.3%p.a.	
	Ordinary Mortgage Plan	Standard Chartered "Budgeted Mortgage Plan"	Ordinary Mortgage Plan	Standard Chartered "Budgeted Mortgage Plan"
Mortgage interest rate from 37th installment to the end of the loan tenor ⁴	Decrease to 1.9%p.a.	Decrease to 1.9%p.a. (HIBOR+0.7%)	Increase to 5.3%p.a.	Increase to 5.3%p.a. (HIBOR+0.7%)
Monthly repayment at the 37 th month	HK\$10,237	HK\$11,702 ⁵	HK\$13,283	HK\$11,702 ⁵
Actual tenor	20 years	17 years 7 months	20 years	24 years 2 months
Principal repayment at the 37 th month	HK\$7,460	HK\$8,925	HK\$5,535	HK\$3,954
Benefits		<ul style="list-style-type: none"> Speed up Principal Repayment Shorten the mortgage loan tenor 		<ul style="list-style-type: none"> Fixed installment amount Avoid extra spending for monthly repayment

The above example is for reference only.

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Note to Editors

Standard Chartered – leading the way in Asia, Africa and the Middle East

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation.

The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 75,000 people, representing 115 nationalities, in more than 1,750 branches and outlets located in over 70 countries.

Standard Chartered Bank (Hong Kong) Limited was named the "Employer of Choice" at the prestigious Hong Kong HR Awards 2008, and also named by The Gallup Organisation as a winner of the Gallup Great Workplace Award.

For more information, please visit: www.standardchartered.com

