

press release

FOR IMMEDIATE RELEASE

Standard Chartered Tax Loan makes your tax payment hassle-free with the lowest 3.8% p.a. handling fee

[Hong Kong---18 November, 2008]—Standard Chartered Bank (Hong Kong) Limited announced the launch of its Tax Loan for the coming fiscal year. With 100 Loan Ambassadors – located at Credit Cards and Personal Loan Centers in Mongkok, Tsuen Wan and Tuen Mun – offering professional banking advice and all-in-one financial solutions, Standard Chartered Bank aims to allow customers manage their finances more efficiently this tax season.

Standard Chartered Tax Loan customers can enjoy 0% interest rate and loan amounts of up to 200% of their tax bill. A 3.8%* p.a. handling fee will be offered to Standard Chartered Priority Banking and excelbanking customers; while general customers will enjoy a 4.2%* p.a. handling fee. In addition, customers applied a loan tenor of 12 months or above and successfully drawdown their tax loan on or before 30 November 2008 will receive a Samsung Anycall TOUCHWiZ F488 handset with a loan amount of HK\$350,000 or above; or an iPod nano 4GB with a loan amount from HK\$150,000 to HK\$349,999. In addition, the first 500 customers with loan amounts of HK\$100,000 or above can receive a HK\$500 Four Seasons Hotel Hong Kong Dining Gift Certificate.

Funds will be disbursed to the customer's designated bank account. Customers can choose a loan tenor of 6, 9, 12 or 18 months with a fixed repayment amount. Applicants should be Hong Kong residents aged 18 or above, with a fixed monthly income of over HK\$5,000.

*For details of APR, please refer to the table below.

Monthly Repayment Table+			Monthly Repayment Amount per HK\$1,000 Loan Amount# - HK\$(APR)			
Loan Amount (HK\$)	Interest Rate (Monthly Flat) ^	Handling Fee (p.a.)^	6 months	9 months	12 months	18 months
General Customers						
HK\$5,000 or above	0% Interest	4.2%	166.67 (7.57%)	111.12 (8.04%)	83.34 (8.31%)	55.56 (8.67%)
Exceptional offers for Standard Chartered Priority Banking and excelbanking Customers						
HK\$5,000 or above	0% Interest	3.8%	166.67 (6.82%)	111.12 (7.24%)	83.34 (7.47%)	55.56 (7.78%)

- + Monthly Repayment Table applies to customers who successfully drawdown the Tax Loan (the "Loan") on or before 30 November 2008.
- ^ The interest rates and handling fees (p.a.) are subject to the final approval of Standard Chartered Bank (Hong Kong) Limited (The "Bank"). Total loan amount drawdown will be subject to a 3.8% / 4.2% per annum handling fee. The Bank will deduct the total handling fee from the final approved loan amount. The Bank reserves the right to amend or terminate the offers and the relevant terms and conditions at any time.
- # The Annualized Percentage Rates ("APR") in parentheses above are calculated in accordance to the Net Present Value Method as specified in the Code of Banking Practice including 0% interest and 3.8% / 4.2% handling fee per annum. Interest is calculated on the basis of a 365 or 366-day year (where applicable).

Terms and conditions apply.

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Note to Editor:

Standard Chartered – leading the way in Asia, Africa and the Middle East

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation.

The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 75,000 people, representing 115 nationalities, in more than 1,750 branches and outlets located in over 70 countries.

Standard Chartered Bank (Hong Kong) Limited was named the "Employer of Choice" at the prestigious Hong Kong HR Awards 2008, and also named by The Gallup Organisation as a winner of the Gallup Great Workplace Award.

For more information, please visit: www.standardchartered.com

