

press release

FOR IMMEDIATE RELEASE

7 November 2008

Standard Chartered Lowers Best Lending Rate and Savings Rates

Standard Chartered Bank (Hong Kong) Limited (the “Bank”) announces that its Best Lending Rate will be reduced from 5.5 percent per annum to 5.25 percent per annum. The changes will take effect from next Monday, 10 November 2008.

The Bank will also adjust its rates for HKD savings accounts with effect from 10 November 2008. Details are as follows:

Account balance (HKD)	Interest rate (p.a.)
500,000 and above	0.01%
150,000 – below 500,000	0.01%
Below 150,000	0.01%

For **media enquiries** please contact:
 Gabriel Kwan/ Cathy Kwong
 Corporate Affairs, Standard Chartered Bank (Hong Kong) Limited
 Tel: (852) 2820 3036/ (852) 2820 3083

Note to Editor:

Standard Chartered – leading the way in Asia, Africa and the Middle East

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the SAR’s three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation.

The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 75,000 people, representing 115 nationalities, in more than 1,750 branches and outlets located in over 70 countries.

Standard Chartered Bank (Hong Kong) Limited was named the "Employer of Choice" at the prestigious Hong Kong HR Awards 2008, and also named by The Gallup Organisation as a winner of the Gallup Great Workplace Award.

For more information, please visit: www.standardchartered.com

