

press release

FOR IMMEDIATE RELEASE

Standard Chartered celebrates A “Marathon” of Branch Openings

Remarked by the opening of Tsim Sha Tsui East, Tseung Kwan O
and Sheung Shui Centre Branch Offices

(Hong Kong – June 19, 2008) Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered”) today is celebrating not one, but three simultaneous branch openings. Having further expansion of its branch network in Hong Kong, Standard Chartered opens three branches at Tsimshatsui East, Tseung Kwan O and Sheung Shui.

The grand opening ceremony took place at the Tsimshatsui East Branch and was officiated by Mr. Ben Hung, Executive Director and CEO of Standard Chartered Bank (Hong Kong) Limited; Mr. Owen Belman, Head of Consumer Banking, Hong Kong; Ms. Mary Huen, General Manager, Customer Experience; and Ms Catherina Chan, Head of Branch Banking.

Speaking in the ceremony, Ben Hung said, “Standard Chartered has always committed in investing on our retail channel. Further expansion of branch network has been part of our strategic planning. By strategically investing in branch network, upgrading our branch facilities, opening in convenient locations, and hiring professional staffs, Standard Chartered strives to deliver the best to our customers. These reflect that we are confidence in the economy prospects.

With our deep 150-year history in Hong Kong, Standard Chartered is also committed to support the community. The opening of 3 branches in different districts today is a further integration of our bank into Hong Kong communities by catering for their banking needs and offering them convenient banking services.”

The new branches of Standard Chartered will be located at business districts of the Hong Kong Island and Kowloon as well as residential areas of New Territories, this reflects the bank’s high regards of both segments. “Customer experience is our priority and it drives us to strive for excellence in banking services. With the expansion of the branch network, we wish to strengthen our cutting edge in the business. The new branches will be a new driving force to our

consumer banking services and we expect a desirable growth in this business area.” said Owen Belman.

The opening of the branches in TST East, Tseung Kwan O and Sheung Shui Centre marked the “Marathon” of Branch Openings for Standard Chartered. The opening ceremonies of the 3 branches commenced at the same time through live feed video conferencing, allowing the others to share the joys of this great day.

A number of dancers from the “Hong Kong Youth Arts Foundation” were invited to perform a “Site Specific Dance” in the opening ceremony at TST East. Utilising the setting and the environment of the TST East branch, the dance featured the lifestyles of the districts. The performance not only enriched the opening ceremony with a sense of art, it also reflected Standard Chartered’s knowledge on local community. On top of that, as a celebration of the branches opening, Standard Chartered prepared thousands of “fortune bags” for clients at all branches, as a token of gratitude for their full support in the past years. This also demonstrates the unity and caring attributes of the “Marathon Spirit”.

Standard Chartered TST East Branch and the Priority Banking Centre located at Shop 1D on G/F and Shop 100 on 1/F, New Mandarin Plaza, 14 Science Museum Road, TST East, Kowloon, occupying 3,330 sq ft; the Tseung Kwan O Branch located at Shop G37-40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O, occupying 2400 sq ft; and the Sheung Shui Centre Branch located at Shop 1021-23 G/F Sheung Shui Centre, No. 3 Chi Cheong Road, Sheung Shui, occupying 1,484 sq ft. Apart from general banking services, the 3 branches also provide priority banking services, personal banking services, teller counter services and ATM services.

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To download today’s event photo, please visit:

<http://www.bbluesky.com/bblue2/branchopening.zip>

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Notes to Editor:

Hong Kong

Standard Chartered – leading the way in Asia, Africa and the Middle East

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation.

The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 73,000 people, representing 115 nationalities, in more than 1,700 branches and outlets located in over 70 countries.

For more information, please visit: www.standardchartered.com

