

press release

FOR IMMEDIATE RELEASE

Standard Chartered Bank (Hong Kong) Limited Appoints Olga Zoutendijk as Non-executive Director

Hong Kong, 28 May 2008 – Standard Chartered Bank (Hong Kong) Limited has appointed Olga Zoutendijk as a Non-executive Director with effect from 28 May 2008.

Ms Zoutendijk joined Standard Chartered Bank in May 2007 as Head of Wholesale Bank, Asia, based in Singapore. In February 2008, Ms Zoutendijk relocated to Hong Kong. Her focus is on assessing the competitive environment and evaluating acquisition and alliance opportunities across Asia, an area of key strategic focus for the bank. In addition, she works closely with the bank's Origination and Client Coverage team in representing the bank to major clients across the region to further broaden and deepen the bank's corporate and institutional client relationships. Ms Zoutendijk has geographic responsibility for 20 countries in Asia, including Hong Kong, China, Japan, Korea, India and Singapore.

Ms Zoutendijk has over 20 years of banking experience. Prior to her present role, she was with Westpac Banking Corporation, where she was Group General Manager of Corporate and Institutional Banking. Prior to Westpac, Ms Zoutendijk held various senior executive roles with ABN AMRO Bank N.V.

Sir CK Chow, Chairman of Standard Chartered Bank (Hong Kong) Limited, said, "We are delighted to welcome Ms Zoutendijk to our Board. Her extensive global banking experience and proven leadership will be invaluable to the Company."

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Note to Editor:

Hong Kong

Standard Chartered – leading the way in Asia, Africa and the Middle East

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation.

The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 73,000 people, representing 115 nationalities, in more than 1,700 branches and outlets located in over 70 countries.

For more information, please visit: www.standardchartered.com

