

# press release

**FOR IMMEDIATE RELEASE**

## **Standard Chartered MPF Plans – Fees Deduction on all Funds**

[5th November, 2007, Hong Kong] Standard Chartered Bank (Hong Kong) Limited (Standard Chartered) announced that the existing fees for Standard Chartered MPF Plans will be lowered, effective from December 1, 2007. All members will benefit from this price cut – achieving an ideal MPF contribution objective.

Standard Chartered MPF plans feature two master trust schemes, allowing a total of 31 investment funds (see the appendix) to be chosen (under the following five categories: Equity Fund, Lifecycle Fund, Bond Fund, Guaranteed Fund and Capital Preservation Fund). Fees for these funds will be reduced by 0.25% (p.a.), from the original range of 1.675% - 2.925% to a new lower range of 1.425% - 2.675%; representing total fee reductions of up to 15%.

Ms. Cindy Fu, General Manager of Wealth Management for Standard Chartered Bank (Hong Kong) Limited explained, “Our MPF members’ actual benefits have always been the centre of attention for Standard Chartered. We have been conducting regular reviews on our MPF portfolios and fees in order to meet our members’ needs and achieve the highest possible returns for them. Our members will benefit from more attractive returns after our fee reductions. Thanks to this move, Standard Chartered MPF plans will become even more competitive, further strengthening our market position.”

- Ends-

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Note to Editor:

Hong Kong

***Standard Chartered – leading the way in Asia, Africa and the Middle East***

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in over 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

As one of the world's most international banks, Standard Chartered employs almost 60,000 people, representing over 100 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

For more information on Standard Chartered, please log on to [www.standardchartered.com](http://www.standardchartered.com)

(Appendix)

**Investment Funds under Standard Chartered MPF plans**

<b>Standard Chartered MPF Plan - Basic 渣打強積金計劃 - 基金</b>
Capital Preservation Fund 渣打保本基金
Career Average Guaranteed Fund 渣打在職回報保證基金
Growth Fund 渣打增長基金
Balanced Fund 渣打平衡基金
Stable Fund 渣打穩定基金
<b>Standard Chartered MPF Plan - Advanced 渣打強積金計劃 - 全面</b>
Capital Preservation Fund 渣打保本基金
Career Average Guaranteed Fund 渣打在職回報保證基金
Growth Fund 渣打增長基金
Balanced Fund 渣打平衡基金
Stable Fund 渣打穩定基金
Legg Mason HK Equities Fund 美盛香港股票基金
Legg Mason Balanced Fund 美盛平衡基金
Legg Mason Stable Fund 美盛穩守基金
RCM Growth Fund 德盛增長基金
RCM Balanced Fund 德盛均衡基金
RCM Capital Stable Fund 德盛穩定資本基金
Fidelity Global Investment Fund - Growth Fund 富達環球投資基金 - 增長基金
Fidelity Global Investment Fund - Balanced Fund 富達環球投資基金 - 均衡基金
Fidelity Global Investment Fund - Stable Fund 富達環球投資基金 - 資本穩定基金
HSBC MPF "A" - Hong Kong Equities Fund 匯豐強積金 "A" 系列 - 香港股票基金
HSBC MPF "A" - Balanced Fund 匯豐強積金 "A" 系列 - 均衡基金
HSBC MPF "A" - Stable Fund 匯豐強積金 "A" 系列 - 平穩基金
INVECO Global Equities Fund 景順環球股票基金
INVECO Global Balanced Fund 景順環球均衡基金
INVECO MPF Bond Fund 景順強積金債券基金
Schroder MPF Asian Fund 寶源強積金亞洲基金
Schroder MPF Balanced Investment Fund 寶源強積金均衡基金
Schroder MPF HK Dollar Fixed Income Fund 寶源強積金港元定息基金
Templeton MPF Asian Balanced Fund 鄧普頓強積金亞洲均衡基金
Templeton MPF Global Equity Fund 鄧普頓強積金環球股票基金
Templeton MPF Global Bond Fund 鄧普頓強積金環球債券基金