

FOR IMMEDIATE RELEASE

Get Your Tax Paid and Bon Voyage! Standard Chartered's Hottest Tax Loan in Town Brings you 0% Interest Rate and a Sensational Holiday

22 October 2007, HONG KONG - Last year, Standard Chartered Bank (Hong Kong) Limited ("Standard Chartered") pleasantly surprised local taxpayers at large with their groundbreaking "0%" interest rate tax loan and a free air ticket. It was so well received that the total tax loan new advance amount grew by two times. That's why Standard Chartered decides once again to offer "0%" interest rate loans plus sensational travel rewards, so that customers will have a hassle-free and leisurely tax season this year.

The tax loan offered by Standard Chartered features a maximum loan amount equivalent to 200% of tax bill. Not only does it ease the financial strain due to tax payment, it also helps customers fulfill their personal goals such as travel or investment plans. The 0% interest rate offer is applicable to all tax loan amount. Customers who successfully apply and draw down the loan on or before 31 December 2007 will enjoy a preferential handling fee as low as 3.5% per annum. In other words, the Annualized Percentage Rate could be as low as 6.16%*. Besides, customers will have a flexible choice of loan tenors of 6, 9, 12, or 18 months and the fund will be credited directly to customer's designated bank account.

Standard Chartered Priority Banking or excelbanking customers who successfully apply and draw down a tax loan of HK\$300,000 or more, would be presented a package for two to The Venetian Macao-Hotel-Resort including one-night accommodation and round trip ferry tickets. All other tax loan customers will be eligible to enter a lucky draw to get the travel package. 10 winners will be drawn every working day from 12 November to 31 December 2007 and each of them would get the travel package, with a total of 340 prizes.

On top of that, all successful loan customers will enter the ultimate lucky draw to be held in January 2008. Two winners would get a package for two to Venice, Italy, including air tickets and 2-night accommodation in a 5-star hotel. The earlier the loan drawdown or larger the loan amount, the higher chance of winning!

Besides, Standard Chartered provides comprehensive application channels to cater for different needs of customers:

- Over 70 Standard Chartered branches in Hong Kong
- Over 100 Loan Ambassadors to provide professional financial advisory service
- Telesales team to provide prompt enquiry and application service
- 24-hour mobile phone SMS application / 24-hour online application
- 3 dedicated Credit Cards & Personal Loan Centres located in Mongkok, Tsuen Wan and Tuen Mun

Ms Mary Lo, General Manager, Credit Cards & Personal Loans of Standard Chartered said, “The Hong Kong economy has shown robust growth the third year in a row and according to our economic research, the annual GDP is expected to increase by 5.5 % in 2007. Many salary-earners get pay rise or bonuses, and as a result need to pay higher tax. That’s why Standard Chartered has come up with a “0%” interest rate tax loan, which is the best choice for those looking for smart financial solutions. With an annual handling fee as low as 3.5%, customers can borrow twice as much as their tax bill, which instantly eases their financial strain as well as helps accomplishing their travel or investment plans. Besides, Hong Kong people also have a more open mind towards tax loan in recent years and such product actually helps draw in quality customers to the bank, especially the middle-to high-income group, such as professionals and managerial segments. Therefore, we are keen on growing the tax loan business.”

Ms. Lo added, “Bank customers highly value creative products and quality service these days. With our professional service and financial wisdom, Standard Chartered turns customers’ financial arrangement into wealth creation opportunities. “0%” interest rate tax loan would be a worthy instance”

* Annualized Percentage Rate (APR) is calculated based on annual handling fee of 3.5% and loan tenor of 6 months

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Notes to the Editor:

Hong Kong

Standard Chartered – leading the way in Asia, Africa and the Middle East

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in over 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

As one of the world's most international banks, Standard Chartered employs almost 60,000 people, representing over 100 nationalities, worldwide. This diversity lies at the

heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

For more information on Standard Chartered, please log on to
www.standardchartered.com