

# press release

FOR IMMEDIATE RELEASE

19 September 2007

## **Standard Chartered Lowers Best Lending Rate and Savings Rates**

Standard Chartered Bank (Hong Kong) Limited (the “Bank”) announces that its Best Lending Rate will be reduced from 8 percent per annum to 7.75 percent per annum. The changes will take effect from Thursday, 20 September 2007.

The Bank will also adjust its rates for HKD savings accounts with effect from 20 September 2007. Details are as follows:

Account balance (HKD)	Interest rate (p.a.)
500,000 and above	2.5%
150,000 – below 500,000	2.25%
Below 150,000	1.75%

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