

press release

FOR IMMEDIATE RELEASE

STANDARD CHARTERED APPOINTS WELL-KNOWN ASIAN BUSINESS EXECUTIVE TO NORTH EAST ASIA ROLE

Nicholas Sallnow-Smith, Chairman of The Link REIT and former Chief Executive of Hongkong Land takes on senior post for leading international bank

Hong Kong, 28 May 2007 – Standard Chartered is pleased to announce today that Nicholas Sallnow-Smith (蘇兆明) has been appointed Regional Chief Executive for North East Asia (東北亞區行政總裁), with effect from 1 July 2007. Mr. Sallnow-Smith will be based in Hong Kong.

Mr. Sallnow-Smith was a member of the Board and the Chief Executive of Hongkong Land Holdings Limited from 2000-2007, where his leadership was reflected in the company's good financial performance, strong investor relationships, and the enhanced brand and reputation of this company, all of which have made him a well-respected executive in Hong Kong.

Mr. Sallnow-Smith has over 13 years based in Asia, and his senior positions with Hongkong Land and Jardine Matheson have given him an intimate understanding of Asian business, as well as a strong familiarity with the requirements of HK listed companies. Before moving to Asia, he worked in London, including 10 years with HM Treasury.

Standard Chartered has a track record for delivering impressive financial performance and sees numerous opportunities to build its businesses even further. As Regional Chief Executive, Mr. Sallnow-Smith will have governance, strategy and financial performance responsibilities for the markets in the North East Asia region.

“Nicholas Sallnow-Smith is a highly experienced senior executive whose background matches our businesses and footprint,” said Kai Nargolwala, Standard Chartered PLC Group Executive Director, “His experience will provide an invaluable wealth of management strength to support our continuous drive for sustainable financial performance.”

The appointment is subject to regulatory approval.

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is listed on both the London Stock Exchange and the Hong Kong Stock Exchange and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

Standard Chartered has a history of over 150 years in banking and operates in many of the world's fastest-growing markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in over 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs almost 60,000 people, representing over 100 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

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