

press release

For immediate release

Standard Chartered "Tax Loan" offers 50% Interest Discount

(Hong Kong -- 24 November 2005) Standard Chartered has launched "Tax Loan" 2005/ 2006 with a 50% Interest Discount Offer throughout the entire loan tenor, a treat to reduce interest payments and relieve customers from their heavy financial burden during the tax season.

Customers who successfully drawdown the Standard Chartered "Tax Loan" on or before 31 December 2005 are entitled to enjoy the 50% Interest Discount Offer, with a monthly flat rate at as low as 0.11%.

The Standard Chartered "Tax Loan" 2005 is designed to provide customers with optimum financial flexibility for easy budgeting. The approved loan amount will be directly credited to customers' designated Standard Chartered account. Customers can repay their "Tax Loan" by fixed monthly repayment with a choice of 9 to 12-month loan tenors. Standard Chartered "Tax Loan" amount can be up to 200% of tax bill or HK\$ 750,000, whichever is lower.

Application procedure is simple; customers need only to submit copies of their current Salaries Tax Demand Note and Hong Kong Permanent Identity Card. Interested customers can call the Standard Chartered "Tax Loan" application hotline at 2886 8868 for details.

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“Tax Loan” Monthly Repayment tables

50% Interest Discount Offer is applicable to customers who successfully drawdown the “Tax Loan” on or before 31 December, regardless of the loan amount.

Loan Amount (HK\$)	Interest Rate ² (Monthly Flat) (%)	Monthly Repayment Amount ³ (per HK\$1,000 Loan Amount) (HK\$)	
		9 months	12 months
10,000 – 49,999	0.24	115.18 (9.06%)	87.40 (9.26%)
50,000 – 99,999	0.21	114.88 (8.37%)	87.10 (8.56%)
100,000 – 199,999	0.14	114.18 (6.78%)	86.40 (6.94%)
≥ 200,000	0.11	113.88 (6.11%)	86.10 (6.24%)

About Standard Chartered:

Standard Chartered – leading the way in Asia, Africa and the Middle East

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the SAR’s three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

Standard Chartered PLC is publicly listed on both the London Stock Exchange and the Stock Exchange of Hong Kong. It is one of the world’s most international banks, employing over 40,000 people from 80 nationalities, and operating in over 1,200 locations in over 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas. Standard Chartered serves both Consumer and Wholesale Banking customers by providing a wide range of products and services. Well-established in growth markets, Standard Chartered combines deep local knowledge with global capability and aims to be the right partner for its customers. Standard Chartered is trusted across its network for its standard of governance and corporate responsibility as well as its commitment to making a difference in the communities in which it operates.

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